

Follow Rangers Shareholders Limited Constitution

Amendments Adopted at the AGM of Follow Rangers Shareholders Limited December 20th, 2020

NAME AND DEFINITIONS

1. The Company is called "Follow Rangers Shareholders Limited".
2. Throughout this Constitution, "Rangers" and / or "The Club" is defined as referring to Rangers Football Club, Rangers International Football Club Limited and all its subsidiaries and relevant holding companies.
3. Throughout this Constitution, "Company" is defined as referring to Follow Rangers Shareholders Limited.

OBJECTIVES

1. The principal objectives of the Company are:
 - On behalf of the Company members, to conduct Company business in the best interests of the institution known as Rangers Football Club.
 - To encourage the wider ownership and distribution of shares in Rangers.
 - To work constructively with the Club on any relevant policy or operational matter affecting the wellbeing of Rangers.
 - To work constructively with all members of the wider Rangers community.
2. The following mission statement has been established for the Company:

MISSION STATEMENT

Mission Statement – Follow Rangers

RULES:

New Members must complete **the** application form available on our website.

Membership Levels

Founder Member

Full Member

Affiliate Member

Junior Member

Dormant Member

Fully paid-up members as of 20th December 2020 shall be classed as Founder Members.

Junior Members as of 20th December 2020 shall be entitled to become a Founder Member subject to the appropriate fees being paid.

Full Member

- Paying all Fees due
- Has voting rights in General Meetings
- Will be eligible to participate in share purchase and

- Will receive any meeting minutes

Junior Member

- Children under the age of 18 can be signed up as a junior member by an adult member
- An adult member can make contributions for shares in the name of the junior member and those funds will be ringfenced under the junior member's name
- No shares can be transferred until the junior member reaches 18 years of age
- Once the junior member reaches the age of 18, they will be given the option to join as a full member with payment of the annual membership fee
- If the junior member does not want to join as a full member, they have the choice of transferring the shares into their own name or selling them back to Follow Rangers

Affiliate Member

- Existing RIFC shareholders can join Follow Rangers as an affiliate member on payment of a joining fee of £12 and a renewable annual membership fee of £6:
- have voting rights at the Follow Rangers AGM
- not included in share purchases
- can be part of any working parties
- can apply to become a Full Member at any time if the increased membership rights are approved
- will have to increase their annual membership fee to £12 and start paying a minimum £5 per month to buy shares in Rangers FC through Follow Rangers

Dormant Member

- a member whose subscriptions have lapsed over an 18-month period
- can be reinstated to Full or Affiliate membership on payment of the relevant fees

OPERATIONAL AIMS

- a) Operating democratically, impartially, transparently and with financial responsibility while encouraging the Club to do the same;
- b) Being a constructive, inclusive and representative organisation, approachable and accessible to all eligible supporters of the Club regardless of their gender, race, colour, ethnic or national origin, sexuality, disability, religious or political belief, marital status or age.

ADMISSION OF MEMBERS

An application form must be completed via our online form

[FULL MEMBERSHIP APPLICATION FORM](#)

[JUNIOR MEMBERSHIP APPLICATION FORM](#)

[AFFILIATE MEMBERSHIP APPLICATION FORM](#)

Junior members can be proposed by a full member only

COMMENCEMENT OF MEMBERSHIP

Membership will start when the application form, annual fee and contributions have commenced.

CESSATION OF MEMBERSHIP

Membership shall cease:

- (a) By expulsion.
- (b) By resignation, giving notice to the Company in writing via letter or email.
- (c) By death (Shares accrued until this time will be transferred to the Members next of kin as per 'Shares' Rule and/or beneficiary document signed by the member. To act on any of this we must be in receipt of a copy of the Death Certificate).

BENEFICIARY FORM

CONDUCT OF MEMBERSHIP

Members are expected to adhere to reasonable standards and to remain respectful and courteous to other members and non-members. The Company reserves the right to revoke membership.

REGISTRATION OF MEMBERS

Follow Rangers Shareholders Limited shall maintain:

- (a) The names and addresses of the members.
- (b) A statement of the number of shares held and of the amount paid.
- (c) The date at which each person was entered in the register and the date at which any person ceased to be a member.

Members should, as soon as be possible, give notice to the Company of any change of address, email address or telephone number.

SHARES

Member contributions will be used to acquire shares in the Club. These shares will be purchased and held by the Company alongside a comprehensive member list of contributions.

A member can withdraw their shares after a period of 12 months has passed, providing the total contribution has surpassed the £60 minimum. Any costs associated with the transfer will be the responsibility of the member.

All members should complete a beneficiary document to let Follow Rangers committee to know what they wish to do with their shares on their death

This can be amended at any point by submitting a further form. We will act on the most recent document we hold signed by the member.

NB by law we must have an extract copy of the death certificate to act on this clause.

THE DIRECTORS

Directors will serve for a period of 3 years at which stage they can choose to seek reappointment at the company's General Meeting.

Minimum of 3 Directors and up to 7 Directors

The Directors can appoint additional Directors at any time who will seek ratification at the first available General Meeting

FEES AND SUBSCRIPTIONS

To be set at General Meeting.

MEETINGS

ANNUAL GENERAL MEETING

The Annual General Meeting (AGM) will be called by the 28th February each year and members will be given at least fourteen days' notice of the meeting date and venue.

SPECIAL MEETINGS

A special meeting may be called by the Company in the following cases:

- a) by the Directors.
- b) Following a requisition signed by a minimum of 75 percent of the total number of members entitled to attend and vote at a general meeting stating the special object thereof.

Such meetings shall be held within a period not less than 14 and not more than 28 days from the date of receipt by the Company.

INSOLVENCY EVENT

In the event of a Company dissolution event, shares will be distributed pro rata amongst the members after costs have been paid.

FINANCES

Payments made by the Company require approval by two Directors.

ASSET LOCK

The Assets of the Company cannot be dissolved or merged with any other Company without the agreement of 100% of the membership.

DATA PROTECTION

Follow Rangers will appoint a Data Protection Officer to ensure full compliance with current Data Protection legislation, including GDPR.

At no point shall ANY Officer of the company or any other Member of Follow Rangers disclose membership details to anyone either in person, via electronic mail or on social media.

MEMBERSHIP – GENERAL RULES & SUBSCRIPTIONS

1. Any member who is not paid up to date may have their membership terminated.
2. A copy of this Constitution shall be placed on the Company website.

MEMBERSHIP TERMINATION

1. A Company member may resign their membership by giving notice in writing (i.e. via electronic mail or post) to the Company.

GENERAL RULES

1. In the event of a tied vote, the chair will have the casting vote.

OFFICE BEARERS' CODE OF CONDUCT

A detailed code of conduct has been created and is available to members in the Members Only part of the website.

EMERGENCY POWERS

If the person putting in the request is a fully paid-up member of FR, in the event of a pandemic, natural disaster or any other disaster that may cause our fellow Rangers fans any financial hardship...

- The committee can offer to return all monies held for members in their accounts
- The committee can offer to purchase RIFC shares from the member at the price they paid for them regardless of the price of the shares at the time of the event.
- Any shares purchased will be distributed through the membership in the fairest way and anyone purchasing the shares will be informed of the purchase.

AMENDMENT(S) TO THIS CONSTITUTION

Any resolution to amend this Constitution shall require a majority of not less than two thirds of those voting.

Amendments have been made to this Constitution as shown below

Date	Clause Amended	Relevant Amendment	Voted in by
24/03/2019	Memberships	Amended members to Full Membership, Added Junior Members & Added Associate Members	100% of AGM Voters
24/03/2019	Death Option	A Beneficiary Form to be completed to let us know what the member wants to do on death	100% of the AGM Voters
24/03/2019	Memberships	A committee member can invite someone on agreement for full committee	100% of AGM Voters
05/07/2020	Emergency Powers	Allow the committee to return all monies held in members account & Purchase their shares back in hard times	100% of AGM Voters
20/12/2020	Constitution	Overhaul of the constitution to take FR into the future	EGM Voters